

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2016**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

*(The figures have not been audited)*

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30.09.2016 RM'000	30.09.2015 RM'000	30.09.2016 RM'000	30.09.2015 RM'000
Revenue	60,633	58,506	288,032	214,930
<b>Results from operating activities</b>	3,413	13,477	23,603	28,347
Finance costs	(556)	(56)	(1,997)	(1,031)
Finance income	42	(153)	125	162
Net finance costs	(514)	(209)	(1,872)	(869)
Share of loss of equity- accounted joint venture, net of tax	(95)	-	(223)	-
<b>Profit before tax</b>	2,804	13,268	21,508	27,478
Tax expense	(593)	(4,302)	(5,274)	(7,845)
<b>Profit for the period</b>	2,211	8,966	16,234	19,633
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operations	91	540	(135)	977
Total other comprehensive income / (expense) for the period	91	540	(135)	977
<b>Total comprehensive income for the period</b>	2,302	9,506	16,099	20,610

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2016**

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (continued)**

*(The figures have not been audited)*

	Individual Financial Quarter Ended		Cumulative Financial Quarter Ended	
	30.09.2016 RM'000	30.09.2015 RM'000	30.09.2016 RM'000	30.09.2015 RM'000
<b>Profit attributable to:</b>				
Owners of the Company	1,828	8,971	15,641	19,570
Non-controlling interests	383	(5)	593	63
	<u>2,211</u>	<u>8,966</u>	<u>16,234</u>	<u>19,633</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	1,912	9,458	15,520	20,450
Non-controlling interests	390	48	579	160
	<u>2,302</u>	<u>9,506</u>	<u>16,099</u>	<u>20,610</u>
<b>Earnings per share:</b>				
- Basic (sen)	<u>1.41</u>	<u>6.90</u>	<u>12.03</u>	<u>15.05</u>
- Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

*(The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.)*

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2016**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

*(The figures have not been audited)*

	(Unaudited) 30.09.2016 RM'000	(Audited) 30.09.2015 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	24,643	23,732
Intangible assets	2,936	2,343
Investment properties	1,469	1,495
Investment in joint venture	277	500
Other investments	10	10
Deferred tax assets	3,343	2,342
<b>Total non-current assets</b>	<b>32,678</b>	<b>30,422</b>
<b>Current assets</b>		
Inventories	51,157	40,877
Current tax assets	735	2,631
Trade and other receivables	126,470	81,860
Deposits and prepayments	4,294	3,380
Derivative financial assets	28	11,294
Cash and cash equivalents	36,421	29,475
<b>Total current assets</b>	<b>219,105</b>	<b>169,517</b>
<b>TOTAL ASSETS</b>	<b>251,783</b>	<b>199,939</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	65,000	65,000
Reserves	77,078	66,761
Total equity attributable to owners of the Company	142,078	131,761
Non-controlling interests	1,460	625
<b>TOTAL EQUITY</b>	<b>143,538</b>	<b>132,386</b>

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2016**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**

*(The figures have not been audited)*

	Note	(Unaudited) 30.09.2016 RM'000	(Audited) 30.09.2015 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>(continued)</b>			
<b>Non-current liabilities</b>			
Loans and borrowings	B7	8,622	9,226
Deferred tax liabilities		144	2,893
<b>Total non-current liabilities</b>		8,766	12,119
<b>Current liabilities</b>			
Loans and borrowings	B7	34,084	4,152
Deferred income		5,372	2,117
Provision for warranties		124	94
Trade and other payables		58,985	49,019
Derivative financial liabilities		914	52
<b>Total current liabilities</b>		99,479	55,434
<b>TOTAL LIABILITIES</b>		108,245	67,553
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>251,783</b>	<b>199,939</b>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>		1.10	1.02

*(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.)*

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2016**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

*(The figures have not been audited)*

	< ----- Attributable to owners of the Company ----- >					Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Retained Profits RM'000			
<b><u>12 Months Period Ended</u></b>								
<b><u>30 September 2016</u></b>								
At 1 October 2015	65,000	4,302	(2)	1,082	61,379	<b>131,761</b>	625	<b>132,386</b>
Total comprehensive income for the year	-	-	-	(121)	15,641	<b>15,520</b>	579	<b>16,099</b>
Acquisition of subsidiary	-	-	-	-	-	-	256	<b>256</b>
Dividend to owners of the Company	-	-	-	-	(5,200)	<b>(5,200)</b>	-	<b>(5,200)</b>
Share buy-back	-	-	(3)	-	-	<b>(3)</b>	-	<b>(3)</b>
At 30 September 2016	<b>65,000</b>	<b>4,302</b>	<b>(5)</b>	<b>961</b>	<b>71,820</b>	<b>142,078</b>	<b>1,460</b>	<b>143,538</b>
<b><u>12 Months Period Ended</u></b>								
<b><u>30 September 2015</u></b>								
At 1 October 2014	65,000	4,302	-	202	46,950	<b>116,454</b>	634	<b>117,088</b>
Total comprehensive income for the year	-	-	-	880	19,570	<b>20,450</b>	160	<b>20,610</b>
Changes in ownership interests in a subsidiary	-	-	-	-	59	<b>59</b>	(169)	<b>(110)</b>
Dividend to owners of the Company	-	-	-	-	(5,200)	<b>(5,200)</b>	-	<b>(5,200)</b>
Share buy-back	-	-	(2)	-	-	<b>(2)</b>	-	<b>(2)</b>
At 30 September 2015	<b>65,000</b>	<b>4,302</b>	<b>(2)</b>	<b>1,082</b>	<b>61,379</b>	<b>131,761</b>	<b>625</b>	<b>132,386</b>

*(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.)*

**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2016**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

*(The figures have not been audited)*

	<b>12 Months Period Ended</b>	
	<b>30.09.2016</b>	<b>30.09.2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	21,508	27,478
Adjustments for:		
Amortisation of investment properties	26	16
Amortisation of development costs	372	504
Reversal of liquidated and ascertained damages	(46)	-
(Reversal of) / allowance for foreseeable losses	(409)	161
Provision for warranties	52	-
Warranties claimed	(22)	(12)
Depreciation of property, plant and equipment	1,879	1,662
(Gain) / loss on disposal of property, plant and equipment	(299)	2
Fair value loss / (gain) on forward exchange contracts, net	12,228	(11,215)
Finance costs	1,997	1,031
Finance income	(125)	(162)
Share of loss of equity-accounted joint venture, net of tax	223	-
Unrealised foreign exchange gain	(52)	(833)
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Operating profit before working capital changes	37,332	18,632
Changes in working capital:		
Inventories	(10,064)	(1,807)
Trade and other receivables, deposits and prepayments	(47,095)	(10,023)
Trade and other payables and deferred income	14,341	19,221
	<hr/>	<hr/>
Cash (used in) / generated from operations	(5,486)	26,023
Income taxes paid	(7,074)	(7,546)
Interest paid	(413)	(248)
Interest received	125	317
	<hr/>	<hr/>
<b>Net cash (used in) / generated from operating activities</b>	<b>(12,848)</b>	<b>18,546</b>
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	384	64
Purchase of property, plant and equipment	(2,867)	(1,800)
Increase in development costs	-	(214)
Acquisition of investment properties	-	(1,323)
Proceed from term loan	-	1,020
Interest paid for term loan	-	(3)
Investment in joint venture	-	(500)
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<b>Net cash used in investing activities</b>	<b>(2,483)</b>	<b>(2,756)</b>
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**Interim Financial Report on Consolidated Results for the Financial Quarter Ended 30 September 2016**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (continued)**

*(The figures have not been audited)*

	<b>12 Months Period Ended</b>	
	<b>30.09.2016</b>	<b>30.09.2015</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to owners of the Company	(5,200)	(5,200)
Share buy-back	(3)	(2)
Acquisition of non-controlling interests	-	(110)
Proceeds from / (repayment of) loans and borrowings	27,088	(8,131)
Repayment of finance lease liabilities	(387)	(582)
Interest paid	(1,584)	(935)
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<b>Net cash generated from / (used in) financing activities</b>	<b>19,914</b>	<b>(14,960)</b>
	<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>	<b>4,583</b>	<b>830</b>
<b>Foreign exchange differences on cash held</b>	<b>(266)</b>	<b>1,521</b>
<b>Cash and cash equivalents at beginning of the financial year</b>	<b>29,475</b>	<b>27,124</b>
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<b>Cash and cash equivalents at end of the financial year</b>	<b>33,792</b>	<b>29,475</b>
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Cash and cash equivalents included in the statements of cash flows comprise:-		
Cash and bank balances	29,304	20,418
Liquid investment	2,117	1,095
Deposit	5,000	7,962
Bank overdrafts	(2,629)	-
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	<b>33,792</b>	<b>29,475</b>
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*(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 September 2015 and the accompanying explanatory notes attached to the interim financial statements.)*

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)**

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**A1. Basis of Preparation**

The unaudited interim financial statements for the year ended 30 September 2016, have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standard Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The unaudited interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 September 2015. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 September 2015.

The accounting policies applied by the Group in these interim financial statements are consistent with the audited financial statement for the financial year ended 30 September 2015.

At the date of issuance of this unaudited interim financial statements, the MFRSs, amendments to MFRSs and IC Interpretation have been issued by MASB but not yet effective are as listed below:

<b><i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i></b>	<b><i>Effective for annual periods beginning on or after</i></b>
- Amendments to MFRS 5, <i>Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 7, <i>Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 10, <i>Consolidated Financial Statements</i> , MFRS 12, <i>Disclosure of Interests in Other Entities</i> and MFRS 128, <i>Investments in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
- Amendments to MFRS 11, <i>Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
- MFRS 14, <i>Regulatory Deferral Accounts</i>	1 January 2016
- Amendments to MFRS 101, <i>Presentation of Financial Statements – Disclosure Initiative</i>	1 January 2016
- Amendments to MFRS 116, <i>Property, Plant and Equipment</i> and MFRS 138, <i>Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
- Amendments to MFRS 116, <i>Property, Plant and Equipment</i> and MFRS 141, <i>Agriculture – Agriculture: Bearer Plants</i>	1 January 2016



**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)**

**A1. Basis of Preparation (Cont’d)**

<i>MFRSs, Interpretations and Amendments to MFRSs and IC Interpretation</i>	<i>Effective for annual periods beginning on or after</i>
- Amendments to MFRS 119, <i>Employee Benefits (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 127, <i>Separate Financial Statements – Equity Method in Separate Financial Statements</i>	1 January 2016
- Amendments to MFRS 134, <i>Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
- Amendments to MFRS 107, <i>Statement of Cash Flow – Disclosure Initiative</i>	1 January 2017
- Amendment to MFRS 112, <i>Income Taxes – Recognition of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017
- MFRS 15, <i>Revenue from Contracts with Customers</i>	1 January 2018
- MFRS 9, <i>Financial Instruments (2014)</i>	1 January 2018
- MFRS 16, <i>Leases</i>	1 January 2019
- Amendment to MFRS 10, <i>Consolidated Financial Statements and MFRS 128, Investment in Associates and Joint Venture – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Yet to be confirmed

**A2. Auditors’ Report on Preceding Annual Financial Statements**

There was no qualification in the audit report of the preceding annual financial statements.

**A3. Seasonality or Cyclical Factors**

Save for certain business activities which are project based, our Group does not experience any material seasonality.

**A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

During the current financial quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)**

**A5. Nature and Amount of Changes in Estimates**

There were no material changes in estimates during the financial quarter under review.

**A6. Debts and Securities**

There were no issuances, cancellations, repurchases and repayments of debt and equity securities for the current financial quarter under review except for the following:-

**Details of treasury shares held:-**

	<b>No. of Shares</b>	<b>Amount RM</b>
Balance as at 1 July 2016	3,000	3,750
Add: Purchase during the period under review	1,000	1,300
Balance as at 30 September 2016	<u>4,000</u>	<u>5,050</u>

**A7. Dividends Paid and Distributed**

The Board of Directors has declared a first interim single-tier tax exempt dividend of 2.0 sen per ordinary share, amounting to RM2.6 million in respect of the financial year ended 30 September 2016. The dividend was paid to the shareholders of the Company on 28 September 2016.

**A8. Segmental Information**

Segmental information in respect of the Group’s business activities for the financial year to date ended 30 September 2016.

	<b>Revenue RM’000</b>	<b>Profit before Tax RM’000</b>
Marketing and Distribution	94,339	9,710
Manufacturing	156,087	4,928
Services	37,606	6,870
Reportable segment	<u>288,032</u>	<u>21,508</u>

**A9. Subsequent Material Event**

There was no material event subsequent to the end of current financial quarter that has not been reflected in the financial statements.

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)**

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**A10. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial quarter under review.

**A11. Capital Commitments**

Outstanding commitments in respects of capital expenditure for the Group at reporting date not provided for in the financial statements are:

Balance purchase consideration on acquisition of property, plant and equipment	<b>RM'000</b> <u>926</u>
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**A12. Changes in Contingent Liabilities**

Corporate guarantee given by the Company to secure banking facilities granted to subsidiaries:

At 1 October 2015 / 30 September 2016	<b>RM'000</b> <u>146,950</u>
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Performance guarantee given by subsidiaries for performance of contracts issued to third parties:

At 1 October 2015	<b>RM'000</b> 9,768
Addition	<u>276</u>
At 30 September 2016	<u>10,044</u>

**A. Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”) (continued)**

**A13. Significant Related Party Transactions**

The Group has the following significant transactions with the related parties during the financial quarter under review:

<b>Company</b>	<b>Relationship</b>
Boilermech Sdn Bhd (“Boilermech”)	A company in which a director and substantial shareholder is also the Non-Independent Non-Executive Director of EITA Resources Berhad (“EITA”)
CTL Automation Sdn Bhd (“CTL”)	A company in which two (2) of the directors and substantial shareholders are the brother and sister-in-law of the Executive Director, Mr. Lim Joo Swee respectively.
Platinum Group	A group of companies in which a director and substantial shareholder is the brother-in-law of the Executive Director, Mr. Lee Peng Sian.
QL Endau Marine Products Sdn Bhd (“QLEMP”)	A company in which a director and substantial shareholder is also the Non-Independent Non-Executive Director of EITA.
Sigriner Automation (MFG) Sdn Bhd (“Sigriner”)	A 50% joint venture company of EITA-Schneider (Mfg) Sdn Bhd (“ESM”) in which two (2) of the directors are the Executive Directors of EITA, the holding company of ESM.

	<b>Cumulative Financial Quarter Ended</b>	
	<b>30.09.2016 RM’000</b>	<b>30.09.2015 RM’000</b>
<u>Boilermech Sdn Bhd (“Boilermech”)</u>		
- Sales of electrical equipment	204	565
<u>CTL Automation Sdn Bhd (“CTL”)</u>		
- Repairs and purchase of elevators parts	(176)	(593)
<u>Platinum Group</u>		
- Sales of power equipment, supply, install, testing and commissioning of electrical work and equipment and maintenance of elevator	311	162
<u>QL Endau Marine Products Sdn Bhd (“QLEMP”)</u>		
- Sales of electrical equipment	232	4
<u>Sigriner Automation (MFG) Sdn Bhd (“Sigriner”)</u>		
- Sales of elevator controllers and components and provision of management services	488	30
- Purchase of elevator controllers	(333)	-

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B)**

**B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date**

	Individual Financial			Cumulative Financial		
	Quarter Ended	Quarter Ended	%	Quarter Ended	Quarter Ended	%
	30.09.2016	30.09.2015	change	30.09.2016	30.09.2015	change
	RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>						
Marketing and						
Distribution	20,732	21,361	(2.9%)	94,339	87,605	7.7%
Manufacturing	25,139	30,616	(17.9%)	156,087	103,478	50.8%
Services	14,762	6,529	126.1%	37,606	23,847	57.7%
<b>Total</b>	<b>60,633</b>	<b>58,506</b>	<b>3.6%</b>	<b>288,032</b>	<b>214,930</b>	<b>34.0%</b>
<b>Profit before Tax ("PBT")</b>						
Marketing and						
Distribution	1,207	1,965	(38.6%)	9,710	8,670	12.0%
Manufacturing	(1,471)	9,380	(115.7%)	4,928	12,752	(61.4%)
Services	3,068	1,923	59.5%	6,870	6,056	13.4%
<b>Total</b>	<b>2,804</b>	<b>13,268</b>	<b>(78.9%)</b>	<b>21,508</b>	<b>27,478</b>	<b>(21.7%)</b>

The total revenue of the Group for the current quarter increased by RM2.1 million or 3.6% as compared to the preceding year corresponding quarter contributed by Services segment. Cumulatively, the Group revenue increased by RM73.1 million or 34.0% as compared to the preceding corresponding year contributed by all three business segments.

The total PBT of the Group for the current quarter however decreased by RM10.5 million or 78.9%. The main reason was the Group recorded a lower unrealised foreign exchange gain on fair value valuation of the forward exchange contracts in the current quarter compared to the preceding year corresponding quarter.

Cumulatively, the Group PBT decreased by RM6.0 million or 21.7% for the similar reason. The Group recorded an unrealised foreign exchange loss on fair value valuation of the forward exchange contracts in the current financial year compared to a gain that was recorded in the preceding corresponding year.

(i) Marketing and Distribution Segment

Current quarter revenue decreased by RM0.6 million or 2.9% mainly due to lower demand for electrical and electronics ("E&E") components.

Cumulative revenue however increased by RM6.7 million or 7.7% mainly due to higher sales of E&E components.

Current quarter PBT decreased by RM0.8 million or 38.6% corresponding to the lower revenue and higher administrative expenses.

Cumulative PBT however increased by RM1.0 million or 12.0% mainly due to increased revenue.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)**

**B1. Review of Performance for the Current Financial Quarter and Financial Year To-Date (Cont'd)**

(ii) Manufacturing Segment

Current quarter revenue decreased by RM5.5 million or 17.9% mainly due to lower execution of elevator projects and lower revenue from Busduct.  
Cumulative revenue however increased by RM52.6 million or 50.8% mainly contributed by elevator projects.

Current quarter PBT decreased by RM10.9 million or 115.7% mainly due to lower revenue and the substantial decrease in unrealised foreign exchange gain on fair value valuation.  
Cumulative PBT decreased by RM7.8 million or 61.4% mainly due to unrealised foreign exchange loss on fair value valuation.

(iii) Service Segment

Current quarter revenue increased by RM8.2 million or 126.1% mainly due to execution of Transmission Sub-Station projects.  
Cumulative revenue increased by RM13.8 million or 57.7% for the same reason.

Current quarter PBT increased by RM1.1 million or 59.5% corresponding to the increased revenue.  
Cumulative PBT increased by RM0.8 million or 13.4% for the same reason.

**B2. Review of Current Financial Quarter Performance against Preceding Quarter**

	Individual Financial Quarter Ended		% change
	30.09.2016 RM'000	30.06.2016 RM'000	
<b>Revenue</b>			
Marketing and Distribution	20,732	23,721	(12.6%)
Manufacturing	25,139	50,531	(50.3%)
Services	14,762	11,165	32.2%
<b>Total</b>	<b>60,633</b>	<b>85,417</b>	<b>(29.0%)</b>
<b>Profit before Tax ("PBT")</b>			
Marketing and Distribution	1,207	3,578	(66.3%)
Manufacturing	(1,471)	7,806	(118.8%)
Services	3,068	1,149	167.0%
<b>Total</b>	<b>2,804</b>	<b>12,533</b>	<b>(77.6%)</b>

The total revenue of the Group for the current quarter decreased by RM24.8 million or 29.0% against preceding quarter mainly due to lower revenue from Marketing and Distribution and Manufacturing segments.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

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**B2. Review of Current Financial Quarter Performance against Preceding Quarter (Cont'd)**

The total PBT of the Group for the current quarter decreased by RM9.7 million or 77.6% mainly due to lower revenue and sales of lower profit margin products.

(i) Marketing and Distribution Segment

Revenue decreased by RM3.0 million or 12.6% due to lower demand for E&E components.

Current quarter PBT decreased by RM2.4 million or 66.3% due to lower revenue and higher unrealised foreign exchange loss on fair value valuation.

(ii) Manufacturing Segment

Current quarter revenue decreased by RM25.4 million or 50.3% mainly due to lower execution of elevator projects and lower revenue from Busduct.

Current quarter PBT decreased by RM9.3 million or 118.8% corresponding to the lower revenue, higher provision for doubtful debts and increased administrative expenses.

(iii) Services Segment

Current quarter revenue increased by RM3.6 million or 32.2% mainly due to execution of Transmission Sub-Station projects.

Current quarter PBT increased by RM1.9 million or 167.0% corresponding to the increased revenue and reversal of provision for doubtful debts.

**B3. Commentary on Prospects**

Generally, the domestic and regional business environment of the Group remain challenging. Barring any unforeseen circumstances, the Board of Directors (“the Board”) of the Company is cautiously optimistic on the Group’s performance. The Board will continue to review its business strategy to strengthen operational efficiency. With the current ongoing projects in hand, the Board would strive to deliver satisfactory results for the financial quarter ending 31 December 2016.

**B4. Profit Forecast**

Profit forecast was not provided.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B5. Tax Expense**

	<b>Individual Financial Quarter Ended 30.09.2016 RM'000</b>	<b>Cumulative Financial Quarter Ended 30.09.2016 RM'000</b>
<b>Current tax expense</b>		
Malaysia - current period	646	8,754
- prior period	(3)	421
Overseas - current period	(48)	143
- prior period	(1)	(70)
Double tax deduction	(63)	(226)
Total current tax recognised in profit or loss	531	9,022
<b>Deferred tax expense</b>		
Origination and reversal of temporary differences	75	(3,540)
Over provision in prior year	(13)	(209)
Tax benefits arising from previously unrecognised tax losses	-	1
Total deferred tax recognised in profit or loss	62	(3,748)
Total tax expense	<u>593</u>	<u>5,274</u>

**B6. Status of Corporate Proposals Announced**

(a) Status of Corporate Proposal Announced but Not Completed

There were no corporate proposals announced but not completed as at the date of this report.

(b) Utilisation of Proceeds Raised From Corporate Exercise

The Initial Public Offering ("IPO") consisted of 23.0 million new ordinary shares of RM0.50 each ("EITA shares") and offer for sale of 17.0 million EITA shares at an issue price of RM0.76. The IPO raised proceeds of RM17.48 million for the Company ("IPO Proceeds").



**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS (APPENDIX 9B) (continued)**

**B6. Status of Corporate Proposals Announced (Cont'd)**

As at 30 September 2016, the status of utilisation of proceeds is as follow:

Description of Utilisation	Proposed Utilisation RM'000	Actual Utilisation RM'000	Re-allocation RM'000	Balance RM'000	Intended Time Frame for Utilisation upon listing on 9 April 2012
(i) Expansion and improvements of manufacturing and business facilities	8,851	(4,790)	-	4,061*	Within 72 months
(ii) Expansion in R&D	3,750	(1,450)	-	2,300*	Within 72 months
(iii) Working capital	2,079	(2,127)	48	-	Within 12 months
(iv) Estimated listing expenses	2,800	(2,752)	(48)	-	Immediate
<b>Total Public Issue Proceeds</b>	<b>17,480</b>	<b>(11,119)</b>	<b>-</b>	<b>6,361</b>	

**Note:**

\* On 7 March 2014, the Board had resolved to approve the extension of time for the utilisation of the remaining IPO proceeds for the expansion and improvements of manufacturing and business facilities and the expansion in research & development until 9 April 2016. However the said proceeds was not fully utilised for the intended purpose within the extended time frame.

On 8 March 2016, the Board had resolved to further extend the time frame for the utilisation of the remaining IPO proceeds for another 24 months until 9 April 2018.

The main reason for the revision of time is due to the delayed delivery of the vacant possession of the land purchased for the purpose of the expansion of the elevators manufacturing facility of the Group.

**B7. Group Borrowings**

	As at 30.09.2016 RM'000	As at 30.09.2015 RM'000
<b>Non-current</b>		
Finance lease liabilities	1,017	679
Term loan – secured	7,605	8,547
	<u>8,622</u>	<u>9,226</u>
<b>Current</b>		
Bank overdrafts – unsecured	2,629	-
Bills payable – unsecured	30,152	3,007
Finance lease liabilities	360	258
Term loan – secured	943	887
	<u>34,084</u>	<u>4,152</u>
<b>Total group borrowing</b>	<u>42,706</u>	<u>13,378</u>

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B8. Change in Material Litigations**

There were no outstanding material litigations as at the date of this report.

**B9. Proposed Dividend**

At the forthcoming Annual General Meeting, a final dividend in respect of the financial year ended 30 September 2016 of 2.0 sen per ordinary share under the single tier system amounting to RM2.6 million will be proposed for the shareholders' approval.

Together with the first interim single-tier dividend of 2.0 sen per ordinary share, which has been paid to the shareholders of the Company on 28 September 2016, it will bring the total dividend payout in respect of the financial year ended 30 September 2016 to 4.0 sen per ordinary share.

**B10. Earnings per Ordinary Share**

**(a) Basic earnings per ordinary share ("EPS")**

The calculation of EPS was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares in issue during the financial period calculated as follows:

	<b>Individual Financial Quarter Ended</b>		<b>Year-to-date Ended</b>	
	<b>30.09.2016</b>	<b>30.09.2015</b>	<b>30.09.2016</b>	<b>30.09.2015</b>
Profit for the period attributable to owners (RM'000)	1,828	8,971	15,641	19,570
Weighted average number of ordinary shares in issue ('000)	130,000	130,000	130,000	130,000
Basic EPS (sen)	<u>1.41</u>	<u>6.90</u>	<u>12.03</u>	<u>15.05</u>

**(b) Diluted EPS**

The Group did not issue any financial instruments, convertible securities and / or other contracts that may entitle its holders to new ordinary shares and therefore dilute its basic earnings per share.

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B11. Financial Instruments**

Outstanding derivatives as at 30 September 2016 is as follow:

	<b>Contract / Notional Value RM'000</b>	<b>Fair Value Through Profit or Loss RM'000</b>
<b>Type of derivatives</b>		
Less than 1 year:-		
Forward exchange contract-buy	<u>49,312</u>	<u>(885)</u>

There are no changes to policies related to financial instruments since last financial year.

**B12. Realised and Unrealised Retained Earnings**

	<b>As at 30.09.2016 RM'000</b>	<b>As at 30.06.2016 RM'000</b>
Total retained profits of the Company and its subsidiaries:		
- Realised	76,616	84,970
- Unrealised	<u>2,243</u>	<u>(7,001)</u>
	78,859	77,969
Less: Consolidation adjustments	<u>(7,039)</u>	<u>(5,377)</u>
The retained earnings as per condensed consolidated financial statements	<u>71,820</u>	<u>72,592</u>

**B. EXPLANATORY NOTES AS PER MAIN MARKET LISTING REQUIREMENTS  
(APPENDIX 9B) (continued)**

**B13. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

	Individual Financial Quarter Ended		Year-to-date Ended	
	30.09.2016 RM'000	30.09.2015 RM'000	30.09.2016 RM'000	30.09.2015 RM'000
<b>Profit for the period is arrived after charging / (crediting):</b>				
Allowance for / (reversal of) diminution in value of other investment	3	1	(1)	(16)
Bad debts written off	15	-	207	714
Depreciation and amortisation	591	656	2,277	2,182
Provision for / (reversal of) allowance for doubtful debts	58	1,982	(386)	2,445
Inventories written down to net realisable value	1,286	577	2,073	1,140
(Gain) / loss on disposal of property, plant and equipment	-	-	(299)	2
Foreign exchange loss / (gain), net	1,862	(546)	(4,304)	(806)
(Reversal of) / allowance for foreseeable loss	(21)	719	(409)	161
Fair value changes on forward exchange contracts	(3,047)	(8,758)	12,228	(11,215)
(Reversal of) / provision for warranties	(2)	22	52	2

**B14. Authority for Issue**

The interim financial statements were authorised for issue by the Board in accordance with a resolution of the Directors dated 23 November 2016.